



McGowan Excess Accountants Professional Liability Program

POLICY HIGHLIGHTS

This program is written on Markel American Insurance Company paper, a member company of Markel. The Markel American Insurance Company is rated "A" Excellent by A.M Best class XV. Markel started in 1930. The McGowan Accountants Professional Liability Program is designed for small and mid-size accounting firms with revenues less than \$50,000,000.

PROGRAM HIGHLIGHTS

- Admitted in all states except VT, HI, & AK
- Up to \$5,000,000 XS.
- Attachment point: \$2,000,000
- Minimum premium: \$4,500 per million
- No Application is needed. We utilize the primary application documents. Prior Acts available for approved firms. Excess coverage - Coverage responds to malpractice claims, including misrepresentation, inaccurate advice, and obligation to pay damages for covered claims as well as the cost to defend against those claims
- Experienced underwriters - Knowledgeable of the local market and Accountants Professional Liability exposures
- Experienced claims teams - Dedicated to handling professional liability claims and committed to speedy claims handling

PROGRAM DECLINATIONS

- Audit services to Public Traded Companies
- SPAC
- Cryptocurrency
- Tax Shelters
- Policy terms, conditions, and exclusions are included in the specimen policy

"I really like working with McGowanPRO. They understand Excess Liability, and provide quick turnaround usually within 24 hours"

- Bob Anderson

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Rating as of June 30, 2024. A.M. Best ratings are under continuous review and subject to change. Please refer to Markel's website for the most current information. The rating represents the overall financial status of Markel American Insurance Company and is not a recommendation of the specific policy provisions, rates or practices of the issuing insurance company.

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