

# **EVENT CANCELLATION INSURANCE**

The Youth Sports Program focuses on Youth Sport Organizers and Clubs who organize and supervise indoor & outdoor tournaments and events. Sports Organizers and Clubs incur substantial financial risk, including upfront costs, and liability risk when scheduling sporting events months in advance and during the event itself. Life and weather are unpredictable, often leading to the cancellation of sporting events and unforeseen liability risks, resulting in large financial losses.

### **COVERAGES**

#### **Event Cancellation:**

Youth Sports Event Cancellation Insurance covers an insured for net losses should the scheduled sports event be necessarily cancelled, abandoned, disrupted, or rescheduled due to a weather-related incident.

Net Losses, up to the scheduled event's limit of indemnity, include:

- Expenses that are irrevocably expended, less savings from expensed items that can be reused or re-purposed, and less revenue retained.
- Optional coverage for reduction of net profit had the sports event taken place.
- Additional Expenses reasonably resulting from rescheduling.
- Additional Expenses reasonably and necessarily incurred which serve to reduce a loss.

## **ADDITIONAL HIGHLIGHTS**

- Broad Appetite for Scheduled Indoor & Outdoor Events including ANY Youth Sport
- Coverage up to \$1M per Scheduled Event
- Coverage for either Single Events or Multiple Scheduled Events under One Policy
- Master Policy available with Flexible Reporting Options
- Annual, Auditable Policy available for Professional Sports Organizers
- Dedicated Claims Process for Quick and Reasonable Adjusting of Claims

#### Ask us about:

- Event Cancellation-Team Coverage
- Sports Fee Reimbursement Coverage

## **ADDITIONAL COVERAGES**

## Target Risk Types

Youth Tournament Organizers Youth Day Camps

- General Liability
- Participant Excess Accident Medical
- Participant Legal Liability (Max: \$1m per occurrence)
- \*Sextual Abuse Liability (Max: \$1m occ/ \$2M Agg)
- \*Sports Equipment Coverage
- \*Non-owned and Hired Auto: \$1M CSL
- \*Excess Liability (excluding participants and abuse)
- (\*Optional Coverages)