



# PROPERTY MANAGERS E&O INSURANCE

MCGOWAN PROGRAM ADMINISTRATORS

**NEWLY FILED FORM INCLUDES BETTER RATES & COVERAGES!**

## PROGRAM OVERVIEW

### ELIGIBLE CLASSES

- Property Managers
- Community Association Managers
- Property Preservationists

### LIMITS/TERRITORY

- Up to \$5MM / Nationwide except in AK & HI

### CARRIER

- The Hanover Insurance Company  
(Rated A - Excellent by A.M. Best)

### COVERAGE HIGHLIGHTS

- Claims-Made Policy Form
- Incentive for Early Claims Resolution
- Deductible Reduction Included
- Management of Wholly Owned (100%) Property Coverage
- Retiree, Death, or Disability Extended Claims Reporting Period Included
- 100% Property Management Firms Eligible
- BI/PD Coverage Included up to \$1,000,000
- Coverage for Failure to Place and Maintain Insurance
- Cyber Liability Endorsement Included at No Cost — covers multiple types of first-party expenses associated with a cyber breach, including breach restoration, cyber investigation, business interruption, cyber extortion, cyber theft, & extra expense
- Withheld Client Fee Assistance — Included

## POLICIES INCLUDE THE FOLLOWING ADDITIONAL COVERAGES

## LIMITS

• Bodily Injury / Property Damage	• \$250,000 Included (Up to \$1,000,000 Available)
• Failure to Procure or Maintain Insurance	• Full Policy Limit
• Fair Housing Discrimination	• \$500,000 (Up to \$1,000,000 Available)
• Fungi/ Mold Failure to Disclose Coverage	• \$250,000 (Up to \$1,000,000 Available)
• Pollution Failure to Disclose	• \$500,000 included (Up to \$1,000,000 Available)
• Reimbursement of Expenses for Loss of Earnings	• \$500 per day for salaries and expenses
• Disciplinary Actions Defense Costs	• \$50,000 Per Policy period
• Non-Profit D&O Coverage	• Full Policy limit for Defense Expenses
• Subpoena Expenses	• Full Policy Limit for Defense Expenses
• Reputation Protection Expenses	• 50% of Incurred Cost
• Privacy Breach/ Cyber Coverage/ Security Breach	• Full Policy Limits
• Crisis Event Coverage	• Full Policy Limits
• Withheld Client Fee Coverage	• 50% of the Withheld Fee

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