



**Real Estate Professionals
Errors and Omissions Insurance Application**

Purchase or Merger Supplement

Applicant's Instructions: A separate supplement should be completed for each purchase or merger; complete the general Application and other applicable supplements as it applies to the agency being purchased or merged with just prior to the merger/acquisition or send of copy of the latest application completed for this agency; if the space allotted is not adequate, provide details as a separate attachment; complete, sign and date the supplement in ink.

1. Name of Applicant or Insured: _____
2. Type of Transaction: Purchase Merger
3. Effective Date of Transaction: _____ (MM/DD/YYYY)
4. Name of purchased/merged firm: _____
5. Would purchased/merger firm retain same name? Yes No
If no, what name would they provide future services under? _____
6. Did the acquired or merged firm purchase an extended reporting period (ERP) from their previous E&O insurance carrier? Yes No
If Yes, for what period of time was the ERP purchased? _____

Please provide copy of current E&O policy.

7. Did the Applicant assume liability for prior acts of the purchased or merged entity? Yes No
If yes, attach a copy of the agreement or separate attachment describing details of assumed liability.
8. Is there a written purchase, buy/sell or merger agreement between the parties? Yes No
If Yes, attach a copy of the agreement.
If No, include a separate attachment describing each party's legal responsibilities for prior errors and omissions.
9. During the past 5 years has the purchased or merged firm, any predecessors in business, past or present directors, officers, partners or principals, employees or independent contractors:
 - a. Had their professional license revoked, suspended, fined or disciplined? Yes No
 - b. Been the subject of any investigation by any state insurance department, regulatory body or professional organization? Yes No
 - c. Had similar insurance non-renewed, cancelled, or rescinded? Yes No
 - d. Had any claim been made or suit brought against them? Yes No
 - e. Become aware of any fact, circumstance or situation which may result in a claim being made? Yes No
If yes to any part of question 9, provide details:

FRAUD WARNING: Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance or statement of claim containing any materially false information or conceals, for the purpose of misleading, information concerning any fact material thereto commits a fraudulent insurance act, which is a crime and subjects such person to criminal and civil penalties.

FLORIDA FRAUD WARNING: Any person who knowingly and with intent to injure, defraud or deceive any insurer, files a statement of claim or an application containing any false, incomplete, or misleading information is guilty of a felony of the third degree.

MAINEFRAUD WARNING: It is a crime to knowingly provide false, incomplete or misleading information to an insurance company for the purpose of defrauding the company. Penalties may include imprisonment, fines or denial of insurance benefits.

OREGON FRAUD WARNING: Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance containing any materially false information or conceals, for the purpose of misleading, information concerning any fact material to the content of the contract commits a fraudulent insurance act, which may be violating state law and may be subject to prosecution for insurance fraud.

I understand that the information submitted in this supplement becomes a part of my Real Estate Professionals Errors & Omissions Insurance application and is subject to the same representations and conditions.

Print Name

Title

Signature

Date

For Florida Agents Only:

Agent or Producer Name _____ License # _____

For New Hampshire Agents Only: Agent Name and Signature Required

Agent Name: _____ Signature: _____